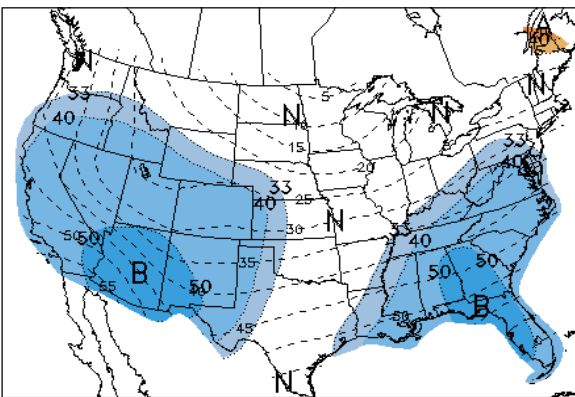


## NYMEX Commodities

	12/29	12/22	Δ	Year Ago
Crude Oil, Feb. 2010	\$91.12	\$89.99	\$1.13	\$79.28
Natural Gas, Feb. 2010	\$4.29	\$4.19	\$0.10	\$5.71
Gas (RBOB), Feb. 2010	\$2.39	\$2.42	(\$0.03)	\$2.04
Heating Oil, Feb. 2010	\$2.52	\$2.54	(\$0.02)	\$2.11

## Platts-ICE Forward Curve, Electricity

Prompt: Jan. 2010	12/29	12/22	Δ	Year Ago
Mass. Hub	\$64.75	\$69.50	(\$4.75)	\$71.75
N.Y. Zone G	\$65.75	\$71.50	(\$5.75)	\$71.50
PJM West	\$55.15	\$57.90	(\$2.75)	\$58.75
ERCOT	\$35.00	\$33.25	\$1.75	\$45.75



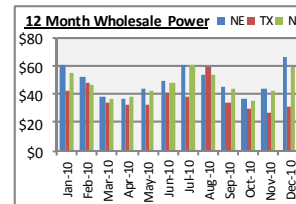
NOAA 6 to 10 Day Outlook: Color indicates the probability of forecasted temperatures being above or below a historical average for the period.

## NYMEX Natural Gas Strip Averages

Prompt: Dec. 2010	12/29	12/22	Δ
Q1 2011	\$4.29	\$4.19	\$0.10
Summer '11	\$4.42	\$4.34	\$0.08
Winter '11-'12	\$4.96	\$4.89	\$0.07
Cal. Yr. 2011	\$4.48	\$4.39	\$0.09
Cal. Yr. 2012	\$5.01	\$4.96	\$0.05
Cal. Yr. 2013	\$5.31	\$5.28	\$0.02
12 Months	\$4.53	\$4.45	\$0.09
24 Months	\$4.79	\$4.72	\$0.07
36 Months	\$4.97	\$4.92	\$0.05

## Natural Gas Off Highs as U.S. Supplies Drop Less Than Expected

The nation's natural gas supplies fell last week, the government said Thursday. The Energy Department's Energy Information Administration said in its weekly report that natural gas held in underground storage in the lower 48 states dropped by 136 billion cubic feet to about 3.232 trillion cubic feet for the week ended Dec. 24. Analysts expected a decline of between 145 billion and 149 billion cubic feet, according to a survey. The inventory level was 8.2 percent above the five-year average of about 2.986 trillion cubic feet, and 1.9 percent below last year's level of 3.294 trillion cubic feet, according to the government data. Natural gas was up 2 cents at \$4.33 per million British thermal units, compared with \$4.36 per million Btus ahead of the data. Futures climbed to a two-week high earlier in the day on forecasts of colder-than-normal weather that may



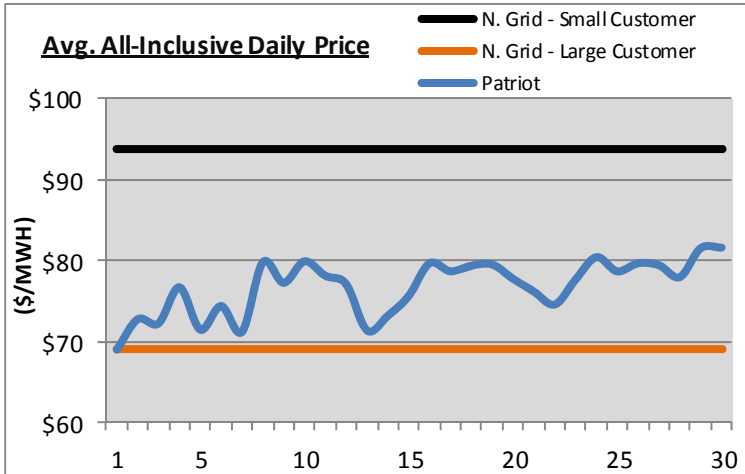
boost demand for the heating and power plant fuel. The low temperature in Chicago on Jan. 12 may be 3 degrees Fahrenheit, 13 degrees below normal, according to AccuWeather Inc. in State College, Pennsylvania. The low in Detroit may be 8 degrees Fahrenheit, 10 degrees below normal. About 52 percent of U.S. households use natural gas for heating, according to the Energy Department. Patriot Energy Group, Inc. encourages all clients to assess their exposure to energy markets to determine if now is an opportune time to extend contracts or develop forward looking strategies given unique business circumstances. Regardless of one's view on whether energy prices will rise or fall, all should determine if there is an opportunity to save money or to mitigate risk. Contact your Account Representative to explore all current offers and discuss market conditions.

## Oil Falls From Near 26-Month High Before U.S. Inventory, Jobless Reports

Crude oil fell the most in six weeks after a U.S. government report showed a smaller-than-forecast drop in inventories. Futures retreated below \$90 a barrel for the first time in more than a week after supplies decreased 1.26 million barrels to 339.4 million in the seven days ended Dec. 24, the Energy Department said today. Stockpiles of distillate fuel, a category that includes heating oil and diesel, unexpectedly increased. Crude oil for February delivery fell \$2, or 2.2 percent, to \$89.12 a barrel at 12:22 p.m. on the New York Mercantile Exchange. It was the biggest decline since Nov. 17 and the first drop below \$90 since Dec. 22. Prices have advanced 12 percent this year. Heating oil for February delivery decreased 4.70 cents, or 1.9 percent, to \$2.4745 a gallon on the New York Mercantile Exchange, also the biggest decline in six weeks. Oil traded at \$90.03 a barrel before the release of

the inventory report at 11 a.m. in Washington. Oil inventories were forecast to decline by 2.85 million barrels, according to the median of analyst estimates. Oil also slid as manufacturing growth in China, the world's largest energy consuming country, slowed for the first time in five months in December as the Chinese government tightened monetary policy and chased energy efficiency and pollution targets, a survey indicated. Consumer confidence and property values in the U.S., the world's biggest oil-consuming country, tumbled in reports earlier this week. The S&P Case-Schiller index of property values fell 0.8 percent from October 2009, the biggest year over year decline since December 2009, the group said that day in New York. The figure fell more than forecast. Brent crude for February settlement dropped \$1.69, or 1.8 percent, to \$92.45 a barrel on the ICE Futures Europe exchange in London.

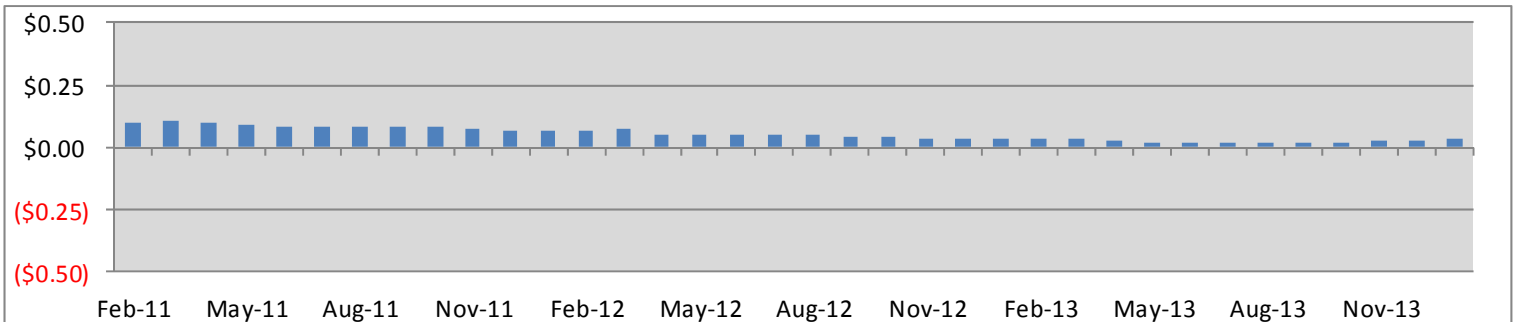
## Rhode Island - November Wholesale Electricity Tracker



The cost of wholesale electricity remained aggressive in November, settling near the yearly low as electric demand was low with moderate temperatures. The cost of natural gas, which may have bottomed last month at a 14 month low, gained eight percent in November in anticipation of the winter heating season despite record-breaking storage levels. Looking forward to December, the cost of wholesale electricity has historically gained along with the market price of natural gas, as gas is the marginal source fuel for New England and much of the Northeast. The natural gas and electric markets will react accordingly to weather patterns.

## NYMEX Natural Gas Week-to-Week Price Change

Prices from NYMEX close 12/22 to NYMEX close on 12/29



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