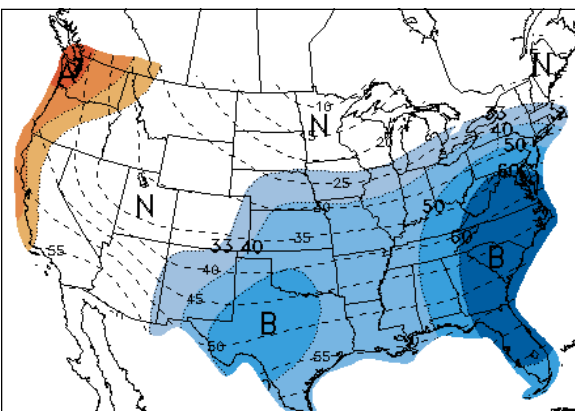


## NYMEX Commodities

	02/03	01/27	Δ	Year Ago
Crude Oil, Mar. 2010	\$76.98	\$73.67	\$3.31	\$40.78
Natural Gas, Mar. 2010	\$5.42	\$5.27	\$0.15	\$4.60
Gas (RBOB), Mar. 2010	\$2.04	\$1.94	\$0.10	\$1.17
Heating Oil, Mar. 2010	\$2.02	\$1.92	\$0.10	\$1.33

## Platts-ICE Forward Curve, Electricity

Prompt: Mar. 2010	02/03	01/27	Δ	Year Ago
Mass. Hub	\$56.50	\$63.00	(\$6.50)	\$54.50
N.Y. Zone G	\$60.00	\$65.00	(\$5.00)	\$61.00
PJM West	\$51.75	\$56.00	(\$4.25)	\$50.50
ERCOT	\$47.25	\$43.50	\$3.75	\$40.50

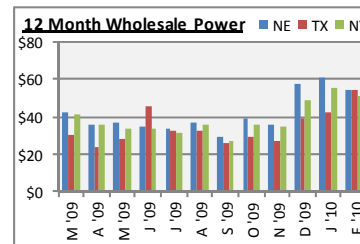


## NYMEX Natural Gas Strip Averages

	02/03	01/27	Δ
Q2'10	\$5.44	\$5.26	\$0.18
Summer '10	\$5.64	\$5.47	\$0.16
Winter '10-'11	\$6.57	\$6.45	\$0.12
Cal. Yr. 2010	\$5.70	\$5.53	\$0.17
Cal. Yr. 2011	\$6.31	\$6.19	\$0.13
Cal. Yr. 2012	\$6.50	\$6.37	\$0.13
12 Months	\$5.85	\$5.70	\$0.16
24 Months	\$6.12	\$5.97	\$0.15
36 Months	\$6.26	\$6.13	\$0.13

## Natural Gas Extends Decline after Storage Data

Natural gas futures extended declines in New York after a government report showed that U.S. inventories shrank less than analysts estimated. Stockpiles fell 115 billion cubic feet in the week ended Jan. 29 to 2.406 trillion cubic feet, the EIA report today showed. Analysts forecast a decline of 121 bcf. The five year average withdrawal for the week is 178 bcf. Natural gas for March delivery fell 9.9 cents, or 1.8 percent, to \$5.32 per mmBtu at 10:42 a.m. on the NYMEX. Gas was trading at \$5.369 per million Btu before the report was released at 10:30 a.m. in Washington. A rising number of rigs exploring for gas in the U.S. indicates that producers will be able to bring additional supplies to the market. The U.S. gas rig count reached 861 last week. The total has risen 29 percent from a seven-year low of 665



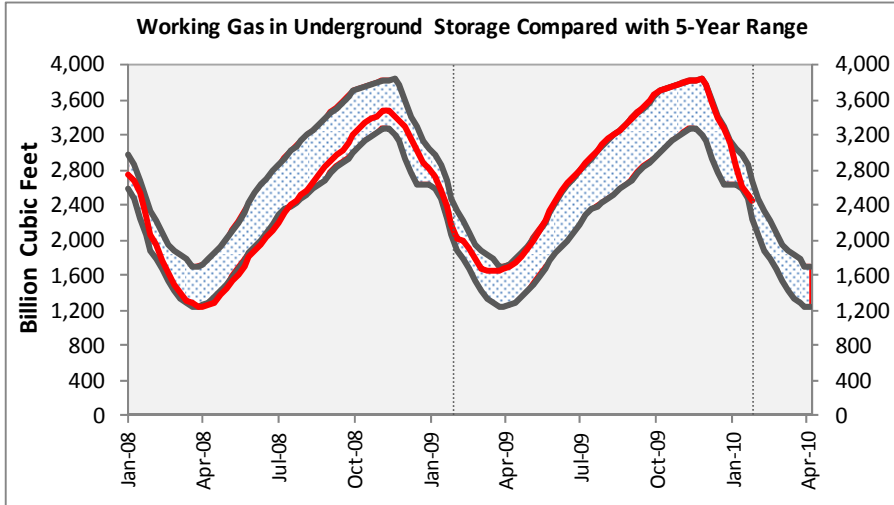
reached in July, when futures had declined because of low demand and excess supplies. In January the average cost of wholesale power fell in the second half of the month as temperatures moderated. The average LMP cost in New England settled at \$61.12 per MWH while New York pricing cleared at \$55.59 per MWH. MCPE prices in Texas settled at \$41.82 per MWH. Patriot Energy Group encourages all clients to assess their exposure to energy markets to determine if now is an opportune time to extend contracts or develop forward looking strategies given business circumstances. Regardless of one's view on whether energy prices will rise or fall, all should determine if there is an opportunity to save money to mitigate risk. Contact your Account Representative to explore all current opportunities.

## El Nino May Fade, Removing Block to Active Hurricane Season

El Nino, a warming in the Pacific Ocean that can influence the severity of the Atlantic hurricane season and weather patterns around the world, will likely fade sometime in the next six months, the U.S. Climate Prediction Center said today. Models indicate the Pacific may return to normal temperatures between April and June, although forecasters are uncertain exactly when, according to a CPC statement. If El Nino fades in June, it is one factor that may mean more Atlantic storms this year, said David Streit, a senior meteorologist for Commodity Weather Group LLC in Bethesda, Maryland. The Atlantic hurricane season runs from June 1 through Nov. 30. El Nino is a warming that occurs every two to five years, on average, and lasts about 12 months. The warming in the Pacific sets up wind shear in the Atlantic that tears potential hurricanes apart before they can form. It is credited with making the 2009 Atlantic hurricane

season, which ended Nov. 30, the least active in 12 years, forecasters said. Nine named storms formed in 2009, while the historical average is 11, according to the U.S. National Oceanic and Atmospheric Administration. Atlantic hurricanes can be a threat to Gulf of Mexico, which is home about 27 percent of U.S. oil and 15 percent of U.S. natural gas production, according to the U.S. Department of Energy. In December, Colorado State University forecasters Philip Klotzbach and William Gray predicted a more active hurricane season with 16 named storms, based on their belief El Nino would fade. They estimated that as many as eight of those would become hurricanes, with five developing into major storms with winds of 111 mph (179 kph) or more on the five-step Saffir-Simpson scale. Streit said his group sees parallels between the current conditions and 1969. There were 18 storms in the Atlantic that year, 12 of which were hurricanes.

## EIA - Weekly Natural Gas Storage Report

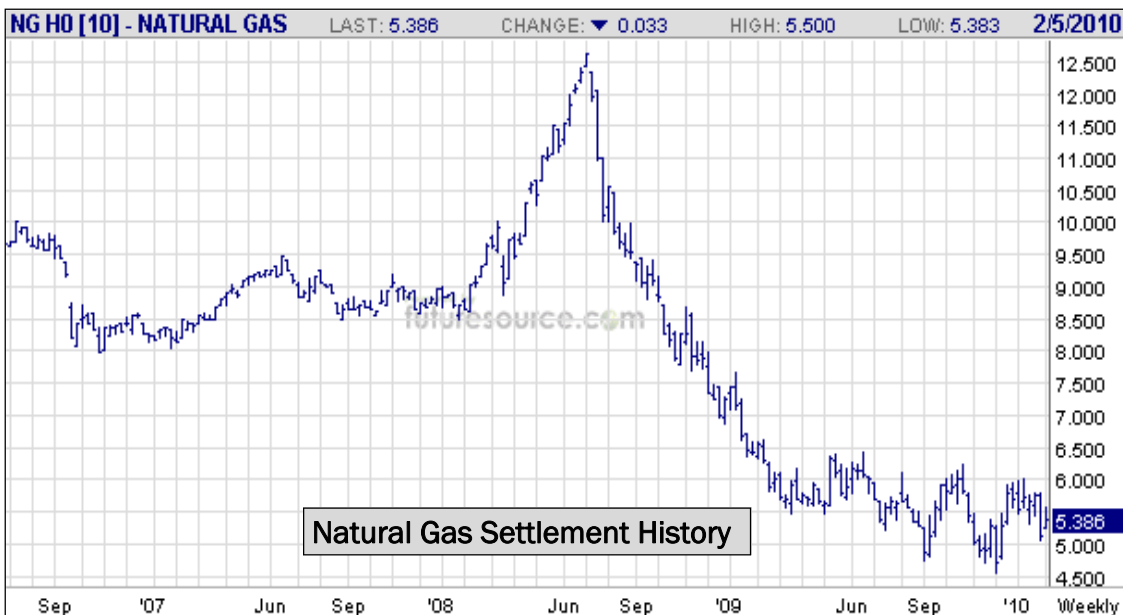
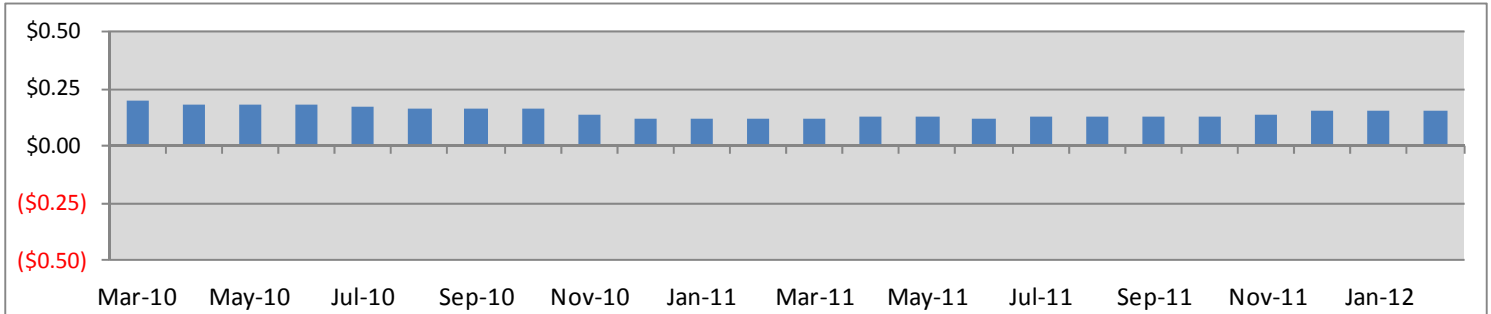


### Summary

Working gas in storage was 2,406 Bcf as of Friday, January 29, 2010, according to EIA estimates. This represents a net decline of 115 Bcf from the previous week. Stocks were 199 Bcf higher than last year at this time and 150 Bcf above the 5-year average of 2,256 Bcf. In the East Region, stocks were 15 Bcf above the 5-year average following net withdrawals of 83 Bcf. Stocks in the Producing Region were 76 Bcf above the 5-year average of 720 Bcf after a net withdrawal of 11 Bcf. Stocks in the West Region were 58 Bcf above the 5-year average after a net drawdown of 21 Bcf. At 2,406 Bcf, total working gas is within the 5-year historical range.

## NYMEX Natural Gas Week-to-Week Price Change

Prices from NYMEX close 01/27 to NYMEX close on 02/03



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