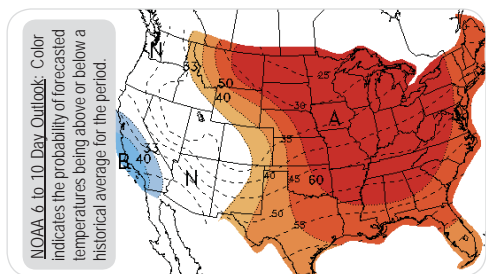




NYMEX Commodities				
	11/16	11/09	▲	Year Ago
Crude Oil Dec. 2011	\$102.59	\$95.74	\$6.85	\$80.44
Natural Gas Dec. 2011	\$3.34	\$3.65	(\$0.31)	\$3.77
Gas (RBOB) Dec. 2011	\$2.63	\$2.64	(\$0.02)	\$2.16
Heating Oil Dec. 2011	\$3.13	\$3.10	\$0.04	\$2.25

Platts-ICE Foward Curve, Electricity				
Prompt: 12/2011	11/16	11/09	▲	Year Ago
Mass Hub	\$55.25	\$63.50	(\$8.25)	\$52.75
N.Y. Zone G	\$56.00	\$64.25	(\$8.25)	\$54.50
PJM West	\$45.75	\$51.50	(\$5.75)	\$44.55
ERCOT	\$31.00	\$33.00	(\$2.00)	\$31.75

NYMEX Natural Gas Strip Averages			
Prompt: 12/2011	11/16	11/09	▲
Q4 2011	\$3.34	\$3.65	(\$0.31)
Winter '11 -'12	\$3.44	\$3.72	(\$0.28)
Spring 2012	\$3.55	\$3.78	(\$0.23)
Bal. 2011	\$3.34	\$3.65	(\$0.31)
Cal. Yr. 2012	\$3.66	\$3.88	(\$0.23)
Cal. Yr. 2013	\$4.29	\$4.45	(\$0.15)
12 Months	\$3.59	\$3.82	(\$0.24)
24 Months	\$3.92	\$4.12	(\$0.19)
36 Months	\$4.16	\$4.34	(\$0.18)



Regardless of one's view on whether energy prices will rise or fall, all should determine if there is an opportunity to save money or to mitigate risk. Contact your account representative to explore all current offers and discuss market conditions.

Oil Slides From Five-Month High Amid Speculation Europe Crisis Spreading

Bloomberg | November 17, 2011

Oil fell from a five-month high in New York as Spain's borrowing costs surged, heightening concern that Europe's debt crisis is spreading and will hurt demand.

Futures fell as much as 2.5 percent after Spain sold 3.56 billion euros (\$4.8 billion) of a new 10-year benchmark bond at an average yield of almost 7 percent, the most since the euro's creation. Oil surged yesterday after the Energy Department said U.S. crude stockpiles declined for a second week and Enbridge Inc. said it will reverse the direction of the Seaway pipeline, adding an outlet to transport from the central U.S. and Canada to the coast of the Gulf of Mexico.

Crude for December delivery fell as much as \$2.58 to \$100.01 a barrel in electronic trading on the New York Mercantile Exchange and was at \$101.04 at 1:19 p.m. London time. Earlier it reached \$103.37, the highest price since May 31. Prices have gained 11 percent this year, after increasing 15 percent in 2010.

Brent oil for January settlement on the London-based ICE Futures Europe exchange was down \$2.26, or 2 percent, at \$109.62 a barrel. The European contract was \$8.55 higher than West Texas Intermediate crude. The premium narrowed earlier to as little as \$7.90, the least since March 9, and is down 70 percent from its Oct. 14 record-high settlement of \$27.88.

US natural gas supplies grew last week

CBS Money Watch | November 17, 2011

The nation's natural gas supplies rose last week, the government said Thursday.

The Energy Department's Energy Information Administration said in its weekly report that natural gas in storage grew by 19 billion cubic feet to 3.850 trillion cubic feet for the week ended Nov. 11.

Analysts expected a rise of 23 billion to 27 billion cubic feet, according to a survey by Platts, the energy information arm of McGraw-Hill Cos.

The inventory level was 6.2 percent above the five-year average of 3.626 trillion cubic feet, and 0.4 percent above last year's level of 3.836 trillion cubic feet, according to the government data.

Natural gas rose 3 cents to \$3.380 per 1,000 cubic feet in New York.



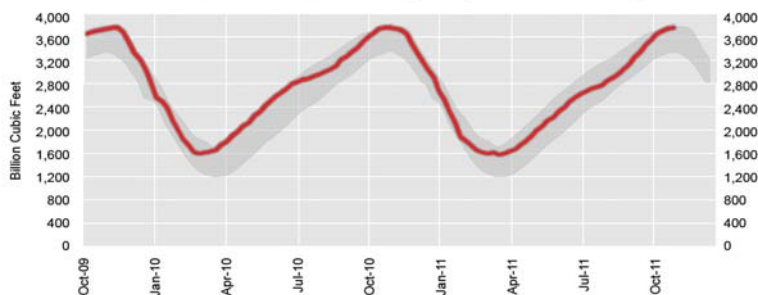
Weekly Update

November 17th, 2011



EIA - Weekly Natural Gas Storage Report

Working Gas in Underground Storage Compared with 5-Year Range

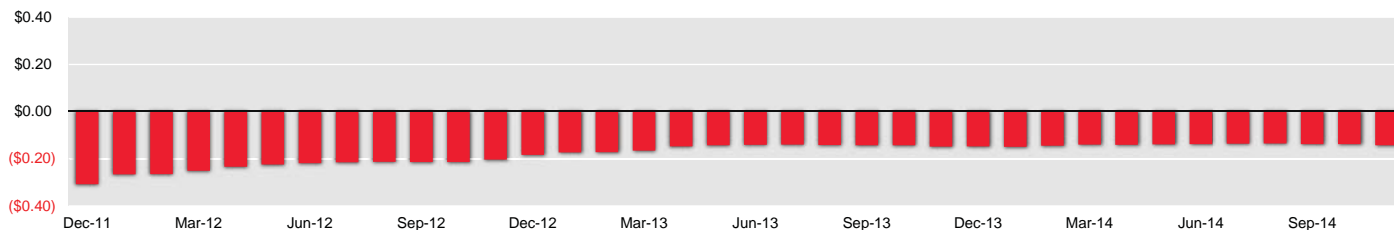


Summary

Working gas in storage was 3,850 Bcf as of Friday, November 11, 2011, according to EIA estimates. This represents a net increase of 19 Bcf from the previous week. Stocks were 14 Bcf higher than last year at this time and 224 Bcf above the 5-year average of 3,626 Bcf. In the East Region, stocks were 58 Bcf above the 5-year average following net injections of 9 Bcf. Stocks in the Producing Region were 148 Bcf above the 5-year average of 1,098 Bcf after a net injection of 11 Bcf. Stocks in the West Region were 18 Bcf above the 5-year average after a net drawdown of 1 Bcf. At 3,850 Bcf, total working gas is above the 5-year historical range.

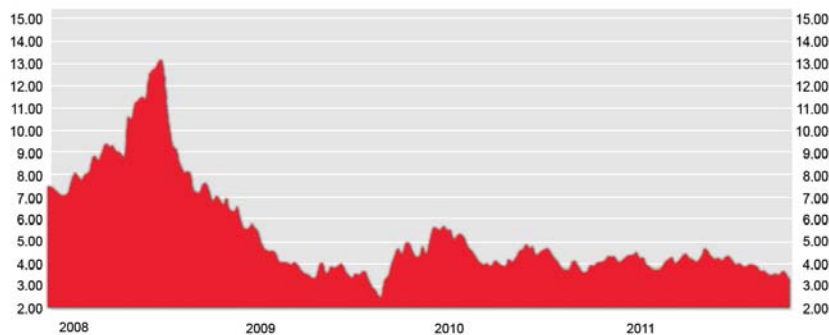
Note: The shaded area indicates the range between the historical minimum and maximum values for the weekly series from 2006 through 2010.

NYMEX Natural Gas Week-to-Week Price Change



NYMEX Natural Gas Week-to-Week Price Change - Yearly Snapshot

Natural Gas Futures 5 Year Price



General Disclaimer: This information is provided as a courtesy to our customers and should not be construed as an offer to sell or as a solicitation of an offer to buy contracts or any energy commodity. Listed utility supply prices are averages of C&I rates as filed with the appropriate regulatory commission. Reliance on this information for decisions is at the sole risk of the reader and past performance is not necessarily indicative of future results. This information is based on factual data obtained from sources believed to be reliable, but its accuracy is not guaranteed.

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